

Steep Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	25464.00	28454.68				BALANCE B/F AGREES
2	Annual precept	19000.00	19000.00	0.00	0%	No	
3	Total other receipts	14418.00	17783.54	3365.54	23%	Yes	20/21 receipts £5437.33 21/22 receipts £8895.00 - difference is £3457.67
4	Staff Costs	9179.00	9698.84	519.84	6%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	21248.00	24177.45	2929.45	14%	No	
7	Balances carried forward	28454.68	31361.93	2907.25	10%	No	
8	Total Cash and Short Term Investments	28454.68	31361.93	2907.25	10%	No	
9	Total Fixed Assets and Long Term Investments	36552.00	39433.22	2881.22	8%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)