

Explanation of variances

Name of smaller authority: **Steep Parish Council**

County area (local councils and parish meetings only):

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)												
Box 2 <i>Precept or Rates and Levies</i>	13856	13856	0	0													
Box 3 <i>Total other receipts</i>	9325	12424	+3099	33.23	Grants + £2533 VAT + £ 516 Unexplained + £ 50 £3099												
Box 4 <i>Staff costs</i>	7210	7178	-32	-0.44													
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0													
Box 6 <i>All other payments</i>	11929	11739	-190	-1.59													
Box 9 <i>Total fixed assets & long term investments & assets</i>	33168	33470	302	0.91													
Box 10 <i>Total borrowings</i>	0	0	0	0													
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Footpath 22a (Taylors Copse)*</td> <td style="text-align: right;">£2,680</td> </tr> <tr> <td style="padding-left: 20px;">Witley & District Bike Club (BOATs)</td> <td style="text-align: right;">£200</td> </tr> <tr> <td style="padding-left: 20px;">The Lengthsman Scheme</td> <td style="text-align: right;">£4,230</td> </tr> <tr> <td style="padding-left: 20px;">Parish Plan Project Funds</td> <td style="text-align: right;">£1,433</td> </tr> <tr> <td style="padding-left: 20px;">Election Reserve</td> <td style="text-align: right;">£1,500</td> </tr> <tr> <td></td> <td style="text-align: right;">£10,043</td> </tr> </table>					Footpath 22a (Taylors Copse)*	£2,680	Witley & District Bike Club (BOATs)	£200	The Lengthsman Scheme	£4,230	Parish Plan Project Funds	£1,433	Election Reserve	£1,500		£10,043
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